

302-120 Founders Renovation
 The University of Texas at Dallas

Executive Summary Report

Project Description

Phase IV:

The project consists primarily of interior fit-out of approximately 14,800 square feet on the third level of the building, transforming existing shell space into new faculty research laboratories, support space, and offices. Also included will be the expansion and replacement of existing public restroom facilities. (Square Footage costs indicated below represent all four project phases)

Phase III:

The Project consists of the renovation of all floors of the existing facility which is over forty years old and construction of a new entrance lobby on the east end of the building. The project is comprised of approximately 109,700 GSF which includes the new



Project Information

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|-----------------------------------|---------------------------------------|
| Project Status: | Active |
| Project Delivery Method: | Competitive Sealed Proposals |
| CIP Project Type: | Renovation |
| Gross and Assignable Square Feet: | GSF: 129,700 ASF: 0 |
| "44 Initiative" Project: | No |
| Phase and Estimated % Complete: | Bidding & Award (CSP) - 95% |
| OFPC RPM, SPM, PM, RCM, IM: | Salcher, Lund, Head, Yauger, Connolly |
| Architecture Firm: | F&S Partners |
| Construction Firm: | Vaughn Construction |

Project Budget

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|------------------------|---------------|--------------------|
| Construction Services: | \$ 17,550,864 | at \$ 135.32 / GSF |
| Total Project Cost: | \$ 28,493,750 | at \$ 219.00 / GSF |

Project Funding

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|---------------------------------|---------------|
| Permanent University Fund Bonds | \$ 6,500,000 |
| Tuition Revenue Bonds | \$ 21,993,750 |

Project Schedule

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|--------------------------------|------------|
| BOR/Chancellor DD Approval | 10/01/2004 |
| Issue NTP - Construction | 08/26/2011 |
| Achieve Substantial Completion | 04/24/2012 |
| Achieve Operational Occupancy | 05/23/2012 |

Project Remarks

Phase III:

Progress in July 2011:

1. The Contractor has not submitted all the documents needed to close out the Project ROCIP
2. The One Year warranty walk was done on July 27, 2011
3. The Contractor is addressing the items on the warranty walk list
4. The one year warranty period ends on August 18, 2011
5. The remaining Contractor's Retainage will not be released until the Project ROCIP is closed out

Board Approvals

1. Board of Regents Approval of Design Development Documents, Stage III - 10/01/2004.
2. Texas Higher Education Coordinating Board Approval, Stage III - 10/28/2004.
3. Texas Higher Education Coordinating Board Re-Approval, Stage III - 02/26/2009.